Statement II

The number of cases transferred to and disposed of and pending in the Fast Track Courts

Sl.No.	Name of State	No. of cases transferred to FTCs	No. of cases disposed off by FTCs	No. of cases pending in the FTCs
1.	Andhra Pradesh	6008	1731	4277
2.	Bihar	6610	408	6202
3.	Chhattisgarh	1207	523	684
4.	Karnataka	527	—	527
5.	Madhya Pradesh	1945	808	1137
6.	Maharashtra	15233	6784	8449
7.	Orissa	5762	1412	4350
8.	Uttaranchal	19851	5289	14562
9.	Rajasthan	6609	1880	4729
10.	West Bengal	538	40	498
	TOTAL	64290	18875	45415

Complaints received by Investors' Protection Cell

401. SHRI RAMACHANDRA KHUNTIA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of complaints received by the Investors 'Protection Cell from Investors during the last one year;

(b) the number of complaints settled during the said period, along-with the number of pending complaints; and

(c) the fresh steps taken / proposed to be taken for early amicable solution of the pending complaints?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) During the last year 7230 complaints were received by the Investors Protection Cell from the Investors.

(b) Out of 7230 complaints, 1348 complaints were settled and 5882 complaints, which have been taken up with the concerned companies / Registrar of Companies, are yet to be settled.

(c) The Investors Protection Cell primarily deals with complaints relating to non-receipt of shares / debenture certificates after allotment / transfer, refund of share / debenture application money, non-receipt of dividend / interest warrants and non-payment of dividend etc. All such complaints are acknowledged and taken up with the concerned companies for prompt redressal.

However, in case of listed public companies and those public companies which intend to get their securities listed on any recognised Stock Exchanges in India, powers have been vested with Securities and Exchange Board of India (SEBI), with effect from 13.12.2000, under section 55A of the Companies Act.

Powers to Lok Adalats

402. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have decided to give more powers to Lok Adalats in view of their better performance in the past;

(b) if so, whether Government are proposing to introduce a Bill to enlarge the Lok Adalats;

(c) if so, the details of the same;

(d) the total number of Lok Adalats to be set up in each State;

(e) the power to be provided to them; and

(f) to what extent it will reduce the cases pending with the various courts in the country?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) to (c) Yes, Sir. At present, the Lok Adalats can settle disputes only on the basis of compromise or settlement among the parties. If the parties do not arrive at a settlement, the case is either returned to the court of law or the parties are advised to seek remedy in a court of law. To remove this drawback, it has been decided to add a new Chapter in the Legal Services Authorities Act, 1987, which will facilitate setting up of permanent Lok Adalats